




ORGANISER:  
 INSTITUTE OF  
 ESG & BENCHMARK

CO-ORGANISER:  
  

ESG DATA PARTNER:  
 恒生指數  
 HANG SENG INDEXES

# ESG ACHIEVEMENT AWARDS 2022/2023



**ESG Champions:  
 Pioneering Sustainable Development**

WWW.IESGBAWARDS.ORG



## About IESGB



**Institute of ESG & Benchmark (IESGB)** is proud to announce the third year of hosting the successful **ESG Achievement Awards**. Over the past two years, the awards have attracted a diverse range of companies and organisations of various sizes and sectors, including listed companies and non-profits. IESGB is eager to continue this productive journey and recognises the importance of promoting sustainable practices and highlighting those who strive to make a positive impact.

## About ESG Achievement Awards



As global economies recover from COVID-19, we are seeing ESG development take its course and forming into an essential business norm. Though the concept of ESG was proposed in 2004 under the UN Global Compact initiative, many of us are still learning the best practices. So, as we see ESG ingrained in every operational level of any business or non-profit, it is the early adaptors who lead us with their trial and error and inspire us to take the first step towards meaningful change. To appropriately tell their stories and mission, this year's Awards is themed "**ESG Champions: Pioneering Sustainable Development**".

## Awards Timeline

**11 April 2023**

Open for Application

**Early July 2023**

Finalist Announcement

**2 June 2023**

Application Close

**September 2023**

Award Presentation Ceremony

**June 2023**

Judging Period

## Jury Panel

### Chairman



**Mr Vincent Pang**  
Managing Director  
Avista Group

### Vice Chair



**Ms Ashley Khoo**  
Executive Director  
CFA Society Hong Kong

### Jurors



**Ms Mabel Chan**  
Veteran of mutual fund industry  
Co-host of **Metro Finance Radio HK**



**Ms Charmaine W. H. Cheng**  
Deputy General Manager / Named  
Company Secretary  
**Fountain Set (Holdings) Limited**



**Prof Karen Cheung**  
President & Secretary-General  
**UNESCO Hong Kong Association**  
Director  
**Hong Kong Institute of Education  
for Sustainable Development**



**Ms Lovinia Chiu**  
Chairman, Executive Director and  
CEO  
**Medialink Group Limited (2230.HK)**



**Mr Edward Chow**  
Deputy Head, Carbon and ESG  
Solutions  
Green Living and Innovation Division  
**Hong Kong Productivity Council**



**Ms Pamela Chung**  
Managing Director & Head of IPO  
**Tricor Group**



**Mr Roy Fan**  
Head of Sustainability, Climate  
Change and ESG Services  
**SWCS Corporate Services Group  
(Hong Kong) Limited**



**Ms Elaine Lai**  
Director, Business Proposition  
**WeLab**



**Hon Robert Lee**  
Legislative Council Member  
**Functional Constituency - Financial  
Services**



**Mr Thomas Lee**  
Founder and Chairman  
**TLP CPA Limited**



**Ms Nana Li**  
Head of Sustainability & Stewardship,  
Asia-Pacific  
**Impax Asset Management  
Hong Kong**



**Prof Charles W W Ng**  
Dean of Hong Kong University of  
Science and Technology  
**Fok Ying Tung Graduate School**



**Dr Kenny Tang**  
Chairman  
**The Hong Kong Institute of  
Financial Analysts and Professional  
Commentators**



**Mrs Rebecca Choy Yung**  
Founder & Chair  
**Golden Age Foundation**



**Mr Mike Wong**  
Chief Executive Officer  
**The Chamber of Hong Kong Listed  
Companies**

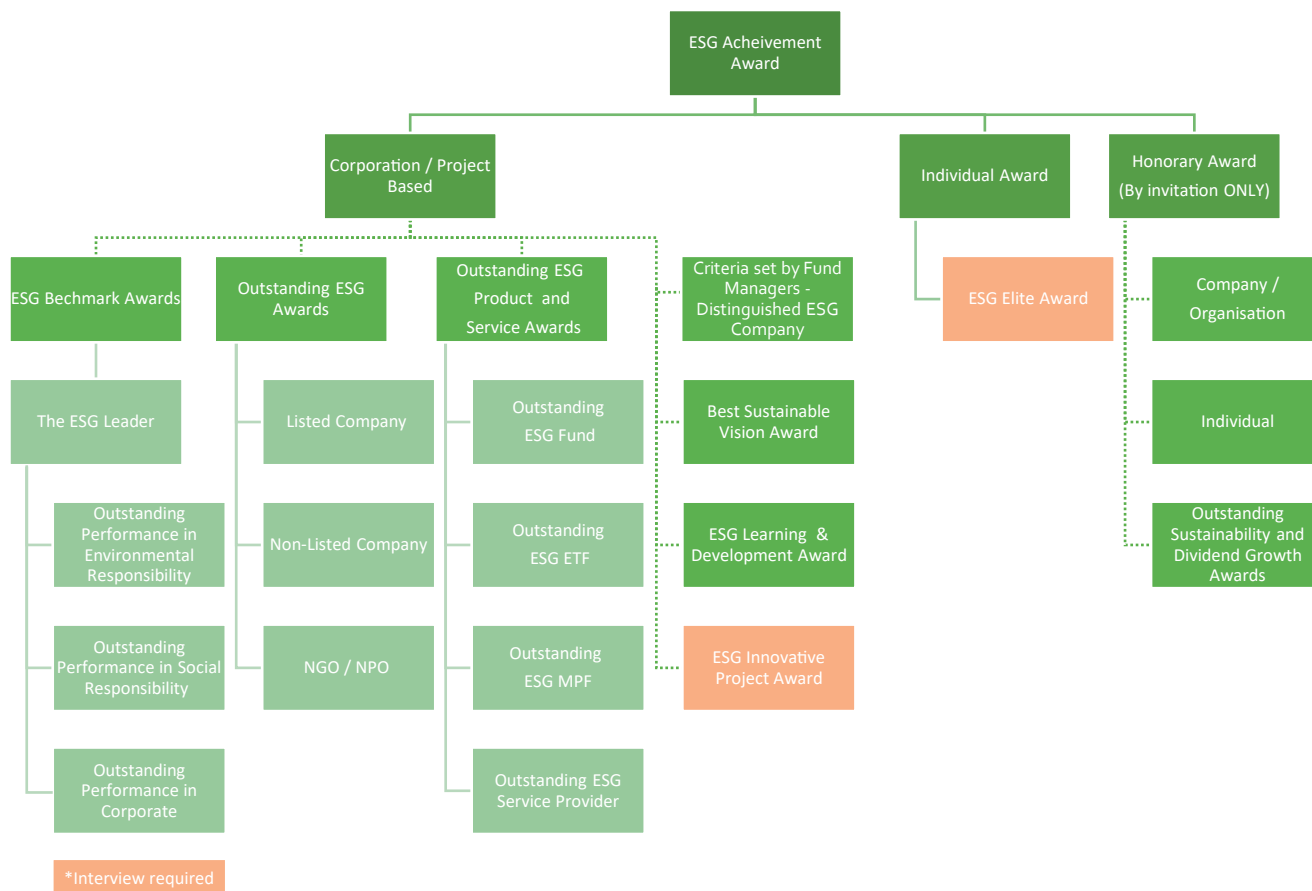


**Ms Jessie Yu**  
Chief Executive  
**Hong Kong Single Parents  
Association**

# Supporting Organisations



# Award Categories



## Entry Requirements

### 1. ESG Benchmark Awards

| CATEGORY | APPLICATION REQUIREMENTS  |
|----------|---|
|          | <p>This award acknowledges corporations which are listed on Hang Seng ESG Indexes with exceptional ESG performance, evaluated based on HKQAA Sustainability Rating and Research Methodology.</p> <ul style="list-style-type: none"> <li>Applicants <b>MUST be</b> one of the selected constituents of Hang Seng ESG Indexes on or after 1 January 2022.</li> </ul> <p>If applicants have met above requirements, they will automatically enter into all sub-categories under ESG Benchmark Awards, they are</p> <p>1.1 Outstanding Performance in Environmental Responsibility (exclusive)<br/>           1.2 Outstanding Performance in Social Responsibility (exclusive)<br/>           1.3 Outstanding Performance in Corporate (exclusive)</p> <p>Companies that are applicable to join can be checked here:<br/> <a href="https://www.hsi.com.hk/eng/esg/company-search">https://www.hsi.com.hk/eng/esg/company-search</a></p> |

## 2. Outstanding ESG Awards

| CATEGORY                      | APPLICATION REQUIREMENTS   |
|-------------------------------|--|
|                               | This award acknowledges corporations of varying sizes and sectors with exceptional ESG performance, evaluated based on a range of sustainability metrics.  |
| <b>2.1 Listed Company</b>     | <ul style="list-style-type: none"> <li>• Listed Company on Hong Kong Stock Exchange               <ul style="list-style-type: none"> <li>■ Large market capitalization (&gt;HK\$50 billion)</li> <li>■ Medium market capitalization (HK\$10-50 billion)</li> <li>■ Small market capitalization (&lt; HK\$10 billion)</li> <li>■ GEM board</li> </ul> </li> </ul> |
| <b>2.2 Non-Listed Company</b> | <ul style="list-style-type: none"> <li>• Large Enterprise (with &gt;= 100 employees)</li> <li>• SME (with &lt; 100 employees)</li> </ul>   |
| <b>2.3 NGO/NPO</b>            | <ul style="list-style-type: none"> <li>• Able to provide non-profit organization certificate (exemption document under Section 88 of the Inland Revenue Ordinance); OR</li> <li>• Institute can be found here: <a href="https://www.hkngo.hk/hk/">https://www.hkngo.hk/hk/</a></li> </ul>  |

## 3. Outstanding ESG Product and Service Awards

| CATEGORY | APPLICATION REQUIREMENTS   |
|----------|--|
|          | <p>This award acknowledges corporations that provide:</p> <ul style="list-style-type: none"> <li>• Funds, ETFs or MPFs with ESG considerations as a primary investment focus in line with their investment objectives or business strategies.</li> <li>• Reporting, consultation services and digital solutions that align with the principle of ESG practices.</li> </ul> |

## 4. Criteria set by Funds Manager – Distinguished ESG Company

| CATEGORY | APPLICATION REQUIREMENTS   |
|----------|--|
|          | <p><i>Only applicable to entrants from Category 1 &amp; 2.1 (Listed Company).</i></p> <p>This award acknowledges the contributions made by funds managers, including but not limited to:</p> <ul style="list-style-type: none"> <li>• Engage with company/corporation in its portfolio to encourage ESG practices.</li> <li>• Promote the degree of transparency of ESG practices, strategies and performance disclosure.</li> <li>• Encourage the relevant practitioners to possess relevant expertise in implementing ESG strategies.</li> </ul> |

## 5. Best Sustainable Vision Award

| CATEGORY | APPLICATION REQUIREMENTS   |
|----------|--|
|          | <p><i>Only applicable to entrants from Category 1 – 3</i></p> <p>This award acknowledges corporates with a clear set of governance structure and policies that set the tone to determine the sustainability missions in promoting a net zero carbon footprint, including but not limited to:</p> <ul style="list-style-type: none"> <li>• Establish clear sustainability goals</li> <li>• Allocate adequate resources</li> <li>• Regular progress and performance monitoring and report</li> </ul> |

## 6. ESG Learning and Development Awards

| CATEGORY | APPLICATION REQUIREMENTS   |
|----------|--|
|          | <p>This award acknowledges corporations that have:</p> <ul style="list-style-type: none"> <li>• Taken steps to educate and guide their internal stakeholders, staff, supplier, investor and partners on the evolving requirements of ESG through the establishment of training programs or guidance.</li> <li>• Demonstrated a commitment to creating a sustainable future for the community and future generations by hosting workshops and sharing sessions to spread awareness about ESG considerations.</li> </ul> |

## 7. ESG Innovative Project Awards

| CATEGORY | APPLICATION REQUIREMENTS  |
|----------|---|
|          | <p><i>Only applicable to entrants from Category 1 – 3</i></p> <p><i>Corporation representatives are required to show one case study of their achievements to the jury panel at an interview session.</i></p> <p>The award acknowledges corporations that integrated innovative concepts to their ESG commitments and operations, resulting in the implementation of projects with tangible positive impacts on society and of significant business value.</p> |

## 8. ESG Elite Awards

| CATEGORY | APPLICATION REQUIREMENTS  |
|----------|---|
|          | <p><i>Entrants are required to showcase their achievements to the jury panel at an interview session.</i></p> <p>This award recognizes the senior management individuals following (including but not limited to) accomplishments based on the ESG principles:</p> <ul style="list-style-type: none"> <li>• demonstrate leadership and commitment to integrating ESG considerations into business strategy and operations.</li> <li>• Participate in engagement with stakeholders, such as investors, customers, and employees, on ESG issues.</li> </ul> |

## 9. Honorary Awards (By Invitation ONLY)

| CATEGORY   | APPLICATION REQUIREMENTS   |
|--|--|
| <b>9.1 Company/Organisation</b>                                  | Recognising corporate(s) who have an exemplary performance within the ESG that inspires others to follow suit and have a significant impact to Hong Kong.      |
| <b>9.2 Individual</b>  | Recognising professional(s) who have devoted their lifetime, creating extraordinary impacts on the ESG development in Hong Kong with success stories to share. |
| <b>9.3 Outstanding Sustainability and Dividend Growth Awards</b> | Recognising corporate which have continued dividend growth within the span of over 5 years in HK stock exchange.   |

## Award Titles

ESG Achievement Awards 2022/2023 specifies the award titles in recognition of the achievements:

| Award Categories | Award Titles |          |       |        |                 |
|------------------|--------------|----------|-------|--------|-----------------|
| 1 – 2            | Diamond      | Platinum | Gold  | Silver | Special Mention |
| 3 – 8            | Distinction  |          | Merit |        |                 |

## Eligibility

1. IESGB extends an invitation to all companies, institutions, and organizations that have demonstrated investment or engagement in ESG from 1 January 2022 to 19 May 2023 (both dates inclusive) to submit their application. Entrants can choose to submit their application for any of categories based on application requirements and subject to final review and approval by IESGB.
2. IESGB welcomes applications across the globe without any geographical restrictions. Whilst not a requirement, it is preferred for the entrant's business operation to be based in Hong Kong.
3. Each entrant may submit more than one award category, please refer to application requirement.
4. Previous award recipients are welcome to reapply in the same category if they have made new advancements or improvements in their ESG initiatives between 1 January 2022 to 19 May 2023 (both dates inclusive).
5. Submissions will only be considered valid upon confirmation of payment. All payment is non-refundable.
6. The jury panel's decision on the eligibility of the nominations shall be final and is non-appealable.
7. IESGB reserves the ultimate right to make final and binding decisions on the eligibility of all applications.
8. IESGB reserves the right to not bestow an award if the Jury Panel deems that no nomination has earned an award.



## Application Fee and Procedure

1. Fill in and submit the online application with the required application materials on <https://iesgbawards.org/>
2. Late submissions will NOT be considered and application fee is non-refundable.
3. Entrants under category 7 & 8 are required to attend finalists presentation to jury panel. If applications are unable to present, they may be disqualified.
4. Applications submitted on or before 19 May 2023 can enjoy early bird rate with 10% discount and required to submit all application document on or before 2 June 2023.
5. Corporations submitting entries for 2 or more categories are eligible for a 5% discount on the total application fee.

|   | Award Categories                                  | Early Bird Rate (HKD)<br>only until 19 May 2023             | Standard Rate (HKD)   |
|---|---|---|---|
| 1 | <b>ESG Benchmark Awards</b>                       | \$25,200  | \$28,000  |
| 2 | <b>Outstanding ESG Awards</b>                     | \$25,200<br>\$13,500 (SME Rate)<br>\$5,000 (NGO / NPO Rate) | \$28,000 (Standard Rate)<br>\$15,000 (SME Rate)<br>\$5,000 (NGO / NPO Rate) |
| 3 | <b>Outstanding ESG Product and Service Awards</b> | \$25,200  | \$28,000  |
| 6 | <b>ESG Learning and Development Award</b>         | \$25,200  | \$28,000  |
| 8 | <b>ESG Elite Award</b>                            | \$25,200  | \$28,000  |

Application (**only apply for finalists ONLY**) Entitlement (under category 1, 2, 3, 6, 8, 9)

- i. Awardees' Photo/Name/Logo exposure on Awards official website.
- ii. Awardees' Photo/Logo exposure on post-event newspaper supplement(s).
- iii. One Award trophy and certificate.
- iv. The right to use the award official logo for promotional purposes.
- v. Two award presentation ceremony (Luncheon) tickets#

#The format is subject to change depending on the latest government regulations on social distancing

\*\$5,000 (corporate)/\$3,000 (NGO/NPO) is non-refundable to non-finalist

|   | Award Categories   | Early Bird Rate (HKD)<br>only until 19 May 2023 | Application Fee/Entrant |
|---|--|---|-------------------------|
| 4 | <b>Criteria set by Funds Manager – Distinguished ESG Company</b> | \$9,000   | \$10,000                |
| 5 | <b>Best Sustainable Vision Award</b>                             | \$9,000   | \$10,000                |
| 7 | <b>ESG Innovative Project Award</b>                              | \$9,000   | \$10,000                |

Application Entitlement (under category 4,5,7)

- i. Awardees' Photo/Name/Logo exposure on Awards official website.
- ii. Awardees' Photo/Logo exposure on post-event newspaper supplement(s).
- iii. One Award trophy and certificate.
- iv. The right to use the award official logo for promotional purposes.

## Required Application Documents and Materials

- All submissions must be written in English.
- All applicants are required to submit the online nomination form, along with supporting documents including:
  - basic company info and contact person details
  - Maximum of 500 words to summarize the applicant’s achievements in Environmental, Social, and Governance (ESG) respectively.
  - Companies’ logos (Format: “.ai” and “.jpeg”, image resolution no less than 300 dpi)
- Successful payment for application fee with proof (e.g. Bank in slip)

| Award Categories  | Required Supporting Documents   |
|---|---|
| <b>1. ESG Benchmark Awards</b>  | <ul style="list-style-type: none"> <li>Latest ESG Report</li> <li>(Optional) Supplement Doc (max. 24 pages) to demonstrate applicant’s achievement on ESG within 1 January 2022 – 19 May 2023</li> </ul>  |
| <b>2. Outstanding ESG Awards</b><br>2.1 Listed Company<br>2.2 Non-Listed Company<br>2.3 NGO/NPO               | <ul style="list-style-type: none"> <li>Latest ESG/CSR/Sustainability Report; and/or</li> <li>Supplementary document (max. 24 pages) to showcase applicant’s achievement in ESG between 1 January 2022 to 19 May 2023</li> <li>Applicants who apply for category 2.3 must provide non-profit organization certificate (exemption document under Section 88 of the Inland Revenue Ordinance) OR other proof on non-profit business nature.</li> </ul>   |
| <b>3. Outstanding ESG Product and Service Awards</b>  | Applicable to ESG Product: <ul style="list-style-type: none"> <li>Factsheet</li> <li>Prospectus and/or</li> <li>Audit Report</li> </ul> Applicable to ESG Service:<br>Company profile detailing successful case(s) (max. 24 pages) to showcase applicant’s achievement in ESG between 1 January 2022 to 19 May 2023   |
| <b>4. Criteria set by Funds Manager – Distinguished ESG Company (only applicable to category 1 &amp; 2.1)</b> | Provide answers to the following questions (Max. 500 words per question) <ul style="list-style-type: none"> <li>How ESG elements are integrated into the business and operation of the group/organisation with an explanation of their relevance (i.e. ESG integration and relevance)</li> <li>How ESG creates long-term value to the group/organisation (in terms of revenue growth, cost reduction, productivity uplift, avoiding legal &amp; regulator interventions and investment and asset optimization/CAPEX)</li> </ul> |
| <b>5. Best Sustainable Vision Awards</b>  | Provide evidence and detail (max. 20 pages) of how governance strategies have been implemented to achieve a net zero carbon footprint, covering aspects such as suppliers and products, services and investments, allocation of resources, and skills development in practical and operational models.  |
| <b>6. ESG Learning and Development Awards</b>   | Showcase evidence of internal and external workshops and sharing sessions aimed at educating stakeholders on the ESG concept.   |
| <b>7. ESG Innovative Project Awards</b>   | Provide a detailed case study report (max. 20 pages) on a project that showcases innovative concepts implemented to support ESG operations, demonstrating concrete impacts and business outcomes.   |
| <b>8. ESG Elite Awards</b>  | Provide answers to the following questions (max. 500 words per question) <ul style="list-style-type: none"> <li>Provide an example of initiative or project you implemented that demonstrate commitment to ESG</li> <li>What and how can a senior management champion the ESG principles and drive progress (e.g. worked with other department and/or stakeholders)</li> <li>How have you prepared and position the company future by adapting to the evolving ESG trends</li> </ul>  |

\*\* IESGB reserves the right to reproduce, print, or publish the submitted materials

# Judging Criteria

| Award Categories  | Judging Criteria   |
|---|--|
| <b>1. ESG Benchmark Awards</b>  | 100% based on HKQAA Sustainability Rating and Research methodology to assess the sustainability performance of companies.  |
| <b>2. Outstanding ESG Award</b><br>2.1 Listed Company<br>2.2 Non-Listed Company<br>2.3 NGO/NPO                | Jurors will consider the following aspects to assess the nominee:<br>I. Sustainability Strategy<br>II. Corporate Governance<br>III. Social<br>IV. Environment<br>V. Overall Disclosure and Communication   |
| <b>3. Outstanding ESG Product and Service Awards</b>  | Outstanding ESG Product: Based on product performance, may use Morningstar/MSCI rating as reference.<br><br>Outstanding Service Awards: jurors will consider the following aspect to assess the applicants' service:<br>I. Objectives and Strategies<br>II. Creativity<br>III. Innovation and technology<br>IV. Outcome and achievement                        |
| <b>4. Criteria set by Funds Manager – Distinguished ESG Company (only applicable to category 1 &amp; 2.1)</b> | Jurors will consider the following aspects to assess the nominee:<br>a. How ESG elements are integrated into the business and operation of the group/organisation with an explanation of their relevance<br>b. How ESG creates long-term value to the group/organisation   |
| <b>5. Best Sustainable Vision Awards</b>  | Jurors will consider the following aspects to assess the nominee:<br>a. How often does the ESG element appear on the board's agenda<br>b. Corporate able to demonstrate regular assess on existing governance and structure for consistent improvement<br>c. How to achieve net-zero carbon initiative in company policy and result?                           |
| <b>6. ESG Learning and Development Awards</b>   | Jurors will consider the following aspects to assess the nominee:<br>a. Regularity of internal workshops and training arrangements<br>b. Number of external workshops and training sessions offered and participation rate   |
| <b>7. ESG Innovative Project Awards</b>   | <b>* Entrants are required to showcase their achievements to the jury panel at an interview session</b><br><br>Jurors will consider the following aspects to assess the nominee:<br>a. The degree of innovation and creativity integrated in the project implementation.<br>b. Did the project demonstrate ESG elements and the impact and/or value it created |
| <b>8. ESG Elite Awards</b>  | <b>* Entrants are required to showcase their achievements to the jury panel at an interview session</b><br><br>Jurors will consider the following aspects to assess the nominee:<br>a. The degree of commitments and initiatives drove by the candidates.<br>b. How effective the initiatives help support business operation and progress                     |